

PRESIDENT'S PERSPECTIVE



BRIAN HUMPHREYS
President
Rio Bank

After a recent photo shoot to feature Rio Bank's Women in Banking for the Texas Banker's Association, it was pointed out to me that a particular photo of six ladies represented over 100 years of banking experience. These five women lead the real estate, loan operations, treasury management, finance, information technology, and deposit operations departments of the bank. All five ladies have made significant contributions to the bank's

success, and they are just a few of our employees with at least 20 years of banking experience. I am proud of all of these employees, but I am pointing out the experience because in this industry, experience truly matters. Many of us have worked through changing economic conditions whether it be high inflation, a recession, or rapidly moving interest rates that we are currently facing in the economy. As our customers, you can be assured that we are going to leverage that experience to provide you with the best service we can. Over the past several months, we have proactively worked with many of our customers in ways that few other banks are likely doing. "You're Kind of Bank. You're Kind of Banker" is not just a slogan, we hope that you are seeing these words in action. We understand that our success depends on our customers' success as well.

In my last letter, I mentioned excitement about the rollout of new products that have been in development. As of the end of January, we have officially launched our new consumer online account opening system. Whether you are on your phone, a tablet, a laptop, or in one of our banking centers, you can now open a checking account in less than 10 minutes. We hope that you, your family, and your friends all bank with Rio and can now do so with this convenient option.

MARCH - STATEMENT OF CONDITION (AMOUNTS IN THOUSANDS)

ASSETS	MAR-23	MAR-22
Cash and Cash Equivalents	\$58,580	\$46,923
Total Marketable Securities	\$283,504	\$258,972
Gross Loans	\$388,209	\$379,318
Less Reserve for Loan Losses	(\$4,803)	(\$4,493)
Net Loans	\$383,406	\$374,825
Trading Assets	\$0	\$7,280
Bank Premises and Equipment	\$53,042	\$52,854
Other Real Estate Owned	\$0	\$0
Intangible Assets	\$7,882	\$8,206
Other Assets	\$23,548	\$20,332
Total Assets	\$809,962	\$769,392
LIABILITIES		
Total Deposits	\$745,087	\$692,000
Other Liabilities	\$415	\$10,145
Total Liabilities	\$745,502	\$702,145
Total Capital	\$64,460	\$67,247
TOTAL CAPITAL & LIABILITIES	\$809,962	\$769,392



On April 4th, TBA Chairman Ford Sasser and Texas Governor Greg Abbott celebrated the grand opening of TBA's newly built headquarters. The headquarters sits directly behind the Governor's Mansion and overlooks the State Capital. Ford was joined by his fellow Rio bankers: Brian Humphreys (President), Rick Perez (EVP/Palmview Banking Center President), and Albert Guajardo (Sr. EVP/CLO).

To read more, visit: <https://www.texasbankers.com/TBA/News/2023-04-06-Gov-Abbott-commends-Texas-banks-during-TBA-grand-opening.aspx>

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IMPROVE YOUR FAMILY FINANCIAL HEALTH



Whether it's paying bills, sending or receiving money, transferring money into your savings or viewing your balances here are some reliable tips to use banking to your benefit.

- **Spend less than your income**
- **Pay bills on time and in full**
- **Have an emergency fund you can fall back on if something unexpected happens.**
- **Start saving for your Retirement**



The last few weeks have been busy at Rio Bank. We are fortunate that we get to be an integral part of the fabric of the Rio Grande Valley. We serve when we can. From volunteering at a festival, to providing financial literacy, to helping wrangle some calves, there's nothing we can't help with. It sure is a lot of fun being Your Kind of Bank. Your Kind of Banker!



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BANK HOLIDAYS

JUNE 19 – JUNETEENTH

JULY 4 – INDEPENDENCE DAY

SEPTEMBER 4 – LABOR DAY

OCTOBER 9 – COLUMBUS DAY

